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PRESS RELEASE

FOR IMMEDIATE RELEASE

TARGRAY AND PEAK SUN SIGN LONG-TERM EXCLUSIVE SUPPLY AGREEMENT

Montreal, Quebec, Canada, May 26, 2009 – Targray Technology International announces that it has signed a long-term partnership agreement with Peak Sun Materials for the exclusive supply of the highest quality Phosphorus Oxychloride (POCl₃) to the Solar Industry. POCl₃ is a high-purity liquid Phosphorus used as an NType dopant for silicon wafers. Under the terms of the agreement, Targray is now the exclusive supplier of Peak Sun's high quality POCl₃ to the North American, European, Indian and Australian Solar markets.

"We're pleased to be working with a company like Peak Sun," states Dan Murray, Targray Vice-President. "Their manufacturing capabilities, commitment to quality and continuous product improvement make them an ideal partner for us. We're excited about the tremendous value their product brings to customers in the critical Phosphorus diffusion process."

Peak Sun's President and CEO, John Schumacher, has more than 30 years experience manufacturing and delivering high purity chemicals, including POCl₃, to the semiconductor and photovoltaic industries. The POCl₃ team at Peak Sun has a combined 75+ years experience safely delivering high purity chemicals and improving device yield through improved process control for their customers.

"Today, Peak Sun's experience and manufacturing capabilities enable us to make the best quality POCl₃ in the world," states Scott Schumacher, Vice President of Peak Sun. "Our partnership with Targray gives us the ability to serve the North American, European, Indian, and Australian markets with an experienced, highly-technical sales force dedicated to the Solar industry. This combined with their extensive worldwide sales and warehousing infrastructure, makes the partnership a perfect fit."

Prior to founding Peak Sun, John Schumacher started and sold several other successful commercial ventures, including the J.C. Schumacher Company which was the world's dominant chemical-vapor-deposition materials and equipment supplier, and CEMi an innovative air pollution control equipment products manufacturer.

"The Peak Sun POCl₃ is the highest purity POCl₃ available to the solar cell manufacturing industry today," states Jack Bardakjian, Product Manager at Targray. "Peak Sun is not only committed to manufacturing the best POCl₃; the Five-Star grade has even lower levels of trace elements than the standard grade. For manufacturers, this means better bin distribution, improved minority carrier lifetimes which contribute to higher efficiencies and a lower manufacturing cost per watt."

ABOUT PEAK SUN MATERIALS CORPORATION

Peak Sun Materials Corporation is a clean technology manufacturer of polysilicon and high purity chemical dopants for the Solar Industry. The company's founder, John Schumacher, has more than 30 years of experience in the semiconductor and photovoltaic equipment and materials industries. For more information about Peak Sun, go to www.peaksunsilicon.com. Peak Sun Materials is a subsidiary of the Peak Sun Corporation.

ABOUT TARGRAY TECHNOLOGY INTERNATIONAL, INC.

Founded in 1989, Targray Technology is a leading worldwide supplier of silicon and cutting-edge materials and consumables to the Solar Industry. Targray offers a full-line of innovative, state-of-the-art products and raw materials that enable solar cell and module manufacturers to maximize their cell and module quality and reliability, while significantly lowering their manufacturing cost per watt. Targray is a global company with operations and customers in over 50 countries throughout Asia, Europe and the Americas. For more information about Targray, contact the company at 18105 Trans-Canada, Kirkland, Qc, Canada, H9J 3Z4, tel: (514) 695-8095, fax: (514) 695-0593, email: info@targray.com, or visit the company website at www.targray.com.

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